
ONTARIO SUPPORTS FILM AND TELEVISION INDUSTRY

McGuinty Government Proposes to Make Ontario's Enhanced Film Tax Credits Permanent

NEWS

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To support growth and job creation in the Ontario film and television industry, the McGuinty government is proposing to make Ontario's enhanced film tax credits permanent.

The proposed legislative amendments would ensure that the enhanced tax credit rates for domestic and foreign film and television productions and services would be permanent.

QUOTES

"The Ontario entertainment and creative cluster is a cornerstone of our innovative economy," said Ontario Finance Minister Dwight Duncan. "In these challenging times, making these enhanced film tax credits permanent would help keep the cameras rolling in Ontario and attract even more projects to Ontario."

"The film and television industry is a vital part of Ontario's economy. Proposing to make these tax credits permanent will help to significantly grow the production sector and create more jobs for Ontarians," said Ontario Culture Minister Aileen Carroll.

"Ontario's commitment to stability is one of our key strengths as a film and television production centre. The Ontario government continues to demonstrate tremendous support for our industry. Today's announcement will only enhance our ability to attract investment and production. This announcement builds on our world-class infrastructure, high-quality and deep pool of performers, directors, writers and crew," said Brian Topp, co-chair of FilmOntario.

QUICK FACTS

- As of January 1, 2008, the McGuinty government increased the Ontario Film and Television Tax Credit rate to 35 per cent from 30 per cent and the Ontario Production Services Tax Credit rate to 25 per cent from 18 per cent.
- These two refundable tax credits provided more than \$165 million in tax support in 2008.
- Ontario's creative and entertainment cluster is the third largest in North America by employment after California and New York.

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